Proposal for one time settlement

Respected Hon'ble Members,

Suggestions are hereby invited from all Hon'ble Members of Suvidha co-operative thrift & credit society limited on the *draft proposal for a One-Time Settlement (OTS) scheme*, specifically intended for chronic defaulters whose cases have **not yet been submitted** either to the **Registrar of Cooperative Societies (RCS)** or to the **Court**.

This initiative is being considered as part of the **celebration of the International Year of Cooperatives** and the **Silver Jubilee Year Celebrations** of our Society, and aim to provide a final opportunity for such defaulters to settle their outstanding dues in a structured and time-bound manner.

Your valuable inputs and suggestions will help in shaping a comprehensive and equitable proposal that aligns with the cooperative principles and the long-term financial health of the Society.

You are kindly requested to send your suggestions to Society office by **10th September 2025, if any**, for consideration in the final draft.

Proposal

1. The cases of chronic defaulters, which are yet to be sent to RCS/ Court for recovery may be taken up in this category.
2. Only simple interest @ 5% and dividend @ 5% be paid subject to the % rate of interest on C.D. and % rate of Dividend in corresponding years, whichever is lower.
3. This proposal is subject to the approval by A.G.M. scheduled to be held on 05.10.2025
4. A dedicated team of Executive Members be formed, which will examine such cases thoroughly and will place its recommendations before the Managing Committee.
5. Dedicated team will write/ contact such willing members and will examine the cases on prefixed time/ date with members.
6. The member will make payment of all the dues viz. outstanding principal, interest, penalty (*as per loan bond attached with loan form*) i.e. cheque bounce, welfare fund, e-facility charges etc.
7. No Regularity Incentive for the defaulting period be given to these members.
8. Sureties taken or given by these members may also be taken into consideration.

***